

**KAMDAR GROUP (M) BERHAD**  
(Company No. 577740-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
AS AT 31 December 2011

|   | AS AT<br>31 Dec 2011<br>RM'000<br>(Unaudited) | AS AT<br>31 Dec 2010<br>RM'000<br>(Audited) |
|---|---|---|
| <b>NON-CURRENT ASSETS</b>   |   |   |
| PROPERTY, PLANT AND EQUIPMENT   | 145,714                                       | 149,182                                     |
| INVESTMENT PROPERTIES   | 1,497   | 1,515                                       |
| PREPAID LAND LEASE PAYMENTS   | 6,362   | 6,439                                       |
| INVESTMENT IN ASSOCIATED COMPANY  | 464   | 499   |
| DEFERRED TAX ASSETS   | -   | -   |
| GOODWILL  | 374   | 374   |
| FIXED DEPOSITS WITH LICENSED BANKS  | 4,823   | 4,715                                       |
|   | <u>159,234</u>                                | <u>162,724</u>                              |
| <b>CURRENT ASSETS</b>   |   |   |
| Inventories   | 108,957                                       | 99,930                                      |
| Trade receivables   | 9,336   | 8,549                                       |
| Other receivables, deposits and prepayments                                     | 4,134   | 4,352                                       |
| Amount due from an associate company  | 75  | 75  |
| Taxation recoverable  | 124   | 702   |
| Fixed deposits with licensed banks  | 750   | 5,170                                       |
| Cash and bank balances  | 15,583  | 14,491                                      |
| Non-current asset held for sale   | -   | 438   |
|   | <u>138,959</u>                                | <u>133,707</u>                              |
| <b>TOTAL ASSETS</b>   | <u>298,193</u>                                | <u>296,431</u>                              |
| <b>EQUITY AND LIABILITIES</b>   |   |   |
| SHARE CAPITAL   | 197,990                                       | 197,990                                     |
| RESERVES  | (3,269)                                       | (16,858)                                    |
| <b>TOTAL EQUITY</b>   | <u>194,721</u>                                | <u>181,132</u>                              |
| <b>NON-CURRENT LIABILITIES</b>  |   |   |
| Deferred tax liabilities  | 3,210   | 3,210                                       |
| Term loans  | 34,227  | 36,732                                      |
| Finance payables  | 573   | 1,246                                       |
|   | <u>38,010</u>                                 | <u>41,188</u>                               |
| <b>CURRENT LIABILITIES</b>  |   |   |
| Trade payables  | 5,674   | 5,203                                       |
| Other payables & accruals   | 5,989   | 5,649                                       |
| Short term borrowings   | 53,404  | 58,040                                      |
| Dividend payable  | -   | 3,960                                       |
| Finance payables  | 265   | 371   |
| Taxation  | 130   | 888   |
|   | <u>65,462</u>                                 | <u>74,111</u>                               |
| <b>TOTAL LIABILITIES</b>  | <u>103,472</u>                                | <u>115,299</u>                              |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <u>298,193</u>                                | <u>296,431</u>                              |
| Net assets per share attributable to ordinary equity holder of the parent (sen) | 98  | 91  |

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.